

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

| Actual 2015/16 £ | | Original Budget £ | Revised Budget £ | Actual 2016/17 £ | Variance - Revised to actual Over / (Under) £ % | | Carry forward £ |
|------------------------|--|-------------------------|------------------------|------------------------|--|------------|-----------------------|
| | Expenditure | | | | | | |
| 305,256 | Employees | 323,500 | 315,410 | 314,550 | (860) | (0) | |
| 186,128 | Premises | 205,320 | 250,680 | 194,799 | (55,881) | (22) | 28 |
| 17,033 | Minor Capital expenditure direct from Revenue | | | | 0 | 0 | |
| 2,753 | Transport | 4,780 | 4,800 | 2,726 | (2,074) | (43) | |
| 148,616 | Supplies and Services | 142,820 | 171,120 | 145,618 | (25,502) | (15) | 17 |
| 11,057 | Agency and Contracted Services | 10,960 | 12,360 | 12,727 | 367 | 3 | |
| 49,331 | Central Administration Charges | 65,320 | 69,660 | 68,386 | (1,274) | (2) | |
| | Capital Financing Costs | | | | 0 | | |
| 101,473 | Asset Charges | 120,810 | 117,690 | 117,690 | 0 | 0 | |
| 1,116 | Direct Revenue Financing | 1,070 | 1,070 | 1,071 | 1 | 0 | |
| 822,763 | Total Expenditure | 874,580 | 942,790 | 857,567 | (85,223) | (9) | 45 |
| | Income | | | | | | |
| | Fees and Charges | | | | | | |
| 9,856 | ~ Sales | 15,570 | 9,070 | 8,068 | (1,002) | (11) | |
| 1,207,824 | ~ Cremation Fees | 1,052,370 | 1,176,300 | 1,386,827 | 210,527 | 18 | |
| 43,895 | ~ Other Fees | 48,340 | 45,390 | 43,094 | (2,296) | (5) | |
| 114,950 | ~ Mercury Abatement | 81,000 | 108,000 | 124,088 | 16,088 | 15 | |
| 99,870 | Other Income | 86,000 | 86,030 | 89,964 | 3,934 | 5 | |
| 1,476,395 | Total Income | 1,283,280 | 1,424,790 | 1,652,041 | 227,251 | 16 | |
| 653,632 | Net Service Surplus/(Deficit) before appropriations | 408,700 | 482,000 | 794,474 | 312,474 | 65 | |
| (589,000) | Pension Interest cost & expected return on assets | | | (856,000) | | | |
| 64,632 | Net Operating Expenditure | | | (61,526) | | | |
| 3,208 | Appropriations (to) / from Reserves | (1,860) | (2,870) | 546,230 | 549,100 | 0 | |
| (98,460) | Contribution (to) / from Mercury Abatement Reserve | (81,000) | (90,000) | (105,885) | (15,885) | 18 | |
| 589,000 | Contribution (to) / from Pensions Reserve | | | 856,000 | | | |
| (172,000) | Contribution (to) Capital Improvement Reserve | (167,000) | (167,000) | (167,000) | 0 | 0 | |
| (25,000) | Contribution (to) Cremator Repairs Reserve | (35,000) | (17,500) | (18,950) | | | |
| 101,473 | Asset Charge Contribution | 120,810 | 117,690 | 117,690 | 0 | 0 | |
| 462,853 | SURPLUS / (DEFICIT) FOR YEAR before Redistribution | 244,650 | 322,320 | 1,166,559 | 844,239 | 262 | |
| (200,000) | Less Redistribution during 2016/17 | (487,000) | -(821,925) | (1,621,054) | | | |
| 262,853 | NET SURPLUS/DEFICIT for the year | (242,350) | (499,605) | (454,495) | | | |
| 486,752 | Reserves Brought Forward 2015/16 | 749,605 | 749,605 | 749,605 | | | |
| 749,605 | Reserves as at 31st March 2017 | 507,255 | 250,000 | 295,110 | | | |

UNIT COSTS (excluding Asset Charges & Direct Revenue Financing)

| | 2016/17 £ | 2015/16 £ |
|----------------------------------|--------------|--------------|
| Total Expenditure | 318.36 | 340.55 |
| Less recovered by fees & charges | 710.86 | 697.07 |
| Net Surplus per Cremation | 392.50 | 356.52 |
| Number of Cremations | 2,324 | 2,118 |

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE**BALANCE SHEET AS AT 31st MARCH 2017**

| <u>2015/16</u> | | | <u>2016/17</u> | |
|-----------------------|-------------------------|--|-----------------------|-------------------------|
| £ | £ | | £ | £ |
| | | <u>Fixed Assets</u> | | |
| 250,000 | | Investment Properties | 250,000 | |
| | | <u>Operational Assets</u> | | |
| 2,323,187 | | ~ Land and Buildings | 2,298,718 | |
| 16,417 | | ~ Vehicles, Plant & Equipment | 40,483 | |
| | | ~ Under Construction | | |
| | 2,589,604 | Total Long Term Assets | | 2,589,201 |
| | | <u>Current Assets</u> | | |
| 1,582 | | Stocks | 2,655 | |
| 191,358 | | General Debtors | 264,999 | |
| 1,936,810 | | Cash and Bank | 1,691,046 | |
| | 2,129,750 | | | 1,958,700 |
| | 4,719,354 | | | 4,547,901 |
| | | <u>Current Liabilities</u> | | |
| | (107,354) | Creditors | | (761,411) |
| | 4,612,000 | | | 3,786,490 |
| | | <u>Pensions</u> | | |
| 1,362,000 | | Pension Scheme Assets | 1,605,000 | |
| (1,951,000) | | Pension Scheme Liabilities | (2,461,000) | |
| | (589,000) | | | (856,000) |
| | <u>4,023,000</u> | Total Assets Less Current Liabilities | | <u>2,930,490</u> |
| | | | | |
| | 2,235,619 | Capital Financing Account | | 2,236,287 |
| | 327,213 | Fixed Asset Restatement Account | | 327,213 |
| | (589,000) | Pension Reserve | | (856,000) |
| | | <u>Useable Reserves</u> | | |
| 749,605 | | Balances - Revenue Reserve | 295,110 | |
| 87,162 | | Cremator Repairs Fund | 106,111 | |
| 26,800 | | Equipment Replacement Reserve | 900 | |
| 6,000 | | Organ Reserve | 7,500 | |
| 403,678 | | Mercury Abatement Reserve | 509,563 | |
| 775,923 | | Capital Improvement Reserve | 303,806 | |
| | 2,049,168 | | | 1,222,990 |
| | <u>4,023,000</u> | Total Equity | | <u>2,930,490</u> |

| Revenue Reserves | | | |
|--|------------------------------------|-----------------------------------|-------------------------|
| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
| Bal b/fwd at start of year after redistribution | 749,605 | 749,605 | 749,605 |
| Surplus / (Deficit) in the year | (242,350) | (533,453) | (454,495) |
| Bal c/fwd before carry forward | 507,255 | 216,152 | 295,110 |
| Carry forward to 2017/18 | | 33,848 | 45,110 |
| Bal c/fwd | 507,255 | 250,000 | 250,000 |
| Minimum working balance required - (10%) of turnover b/f | (250,000) | (250,000) | (250,000) |

| Mercury Abatement Reserve | | | |
|----------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
| Bal b/fwd at start of year | 403,678 | 403,678 | 403,678 |
| £45 Surcharge | 81,000 | 90,000 | 105,885 |
| Expenditure in year | | | - |
| | 484,678 | 493,678 | 509,563 |

| Equipment Replacement Reserve | | | |
|-------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
| Bal b/fwd at start of year | 26,800 | 26,800 | 26,800 |
| Contributions from revenue | 5,360 | 1,370 | 2,270 |
| Expenditure in year | 26,000 | 28,170 | 28,170 |
| Balance c/fwd at end of year | 6,160 | - | 900 |

| Organ Reserve | | | |
|------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
| Bal b/fwd at start of year | 6,000 | 6,000 | 6,000 |
| Contributions from revenue | 1,500 | 1,500 | 1,500 |
| Expenditure in year | | | |
| Balance c/fwd at end of year | 7,500 | 7,500 | 7,500 |

| Cremator Repairs Reserve | | | |
|------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
| Bal b/fwd at start of year | 87,161 | 87,161 | 87,161 |
| Contributions from revenue | 35,000 | 17,500 | 18,950 |
| Expenditure in year | | 0 | |
| Balance c/fwd at end of year | 122,161 | 104,661 | 106,111 |

Capital Improvement Reserve – (at current prices + separate inflation provision)

| | Original Budget 2016/17 £ | Revised Budget 2016/17 £ | Outturn 2016/17 £ |
|--|------------------------------------|-----------------------------------|-------------------------|
|--|------------------------------------|-----------------------------------|-------------------------|

| | | | |
|--|---|---|---|
| Mercury Abatement Plant, Cremators & building works | | | |
| Balance b/fwd | | | |
| In year spend | | | |
| Transfer to other reserves | | | |
| C/fwd end of year | - | - | - |

| | | | |
|---------------------------|-----------|-----------|----------|
| Chapel Refurbment | | | |
| Balance b/fwd | 72,000 | 72,000 | 72,000 |
| In year spend | (144,000) | (159,800) | (86,967) |
| Transfer from reserves | 72,000 | 87,800 | 87,800 |
| Contribution from revenue | | | |
| C/fwd end of year | - | - | 72,833 |

| | | | |
|--------------------------|---|---|---|
| Car Park | | | |
| Balance b/fwd | | | |
| In year spend | | | |
| Transfer from reserves | | | |
| C/fwd end of year | - | - | 0 |

| | | | |
|---|---------|---|---|
| Reception Area & Admin Block | | | |
| Balance b/fwd | | | |
| In year spend | (2,699) | | |
| Transfer from reserves | | | |
| Contribution from revenue | | | |
| C/fwd end of year | - 2,699 | - | - |

| | | | |
|----------------------------|----------|---------|----------|
| Strewing Grounds | | | |
| Balance b/fwd | 13,000 | 13,000 | 13,000 |
| In year spend | (13,000) | | |
| Transfer to other reserves | | -13,000 | (13,000) |
| C/fwd end of year | - | - | - |

| | | | |
|-----------------------------------|---------|---|---------|
| Heat Exchange & Boiler | | | |
| Balance b/fwd | | | |
| In year spend | (2,408) | | (2,150) |
| Transfer from other reserves | | | 2,150 |
| C/fwd end of year | - 2,408 | - | - |

| | | | |
|---------------------------------|----------|----------|-----------|
| Unallocated | | | |
| B/fwd start of year | 690,923 | 690,923 | 690,923 |
| In year spend | | | |
| Transfer to/from other reserves | (72,000) | (74,000) | (76,950) |
| Appropriation to Revenue | | | (550,000) |
| Contribution from revenue | 167,000 | 167,000 | 167,000 |
| C/fwd end of year | 785,923 | 783,923 | 230,973 |

| | | | |
|---------------------------------|-----------|-----------|-----------|
| Total - all schemes | | | |
| B/fwd start of year | 775,923 | 775,923 | 775,923 |
| In year spend | (162,107) | (159,800) | (89,117) |
| Transfer to/from other reserves | | | 0 |
| Appropriation to Revenue | | | (550,000) |
| Contribution from revenue | 167,000 | 167,000 | 167,000 |
| C/fwd end of year | 780,816 | 783,123 | 303,806 |